Sale Name: Full Brick Quadplex Apartment Building, Knoxville, TN. **LOT 1 - 5639 Lon Roberts Dr., Knoxville, TN. Full Brick Quadplex**



Description

Full Brick Quadplex

5639 Lon Roberts Dr., Knoxville, TN 37918

Contact Auction Company for Inspection

This 3504 sq. ft. full brick, two story apartment building is being totally remodeled and will be completed by the first of June. The complex has a new roof, new kitchen cabinets/countertops, vanities, light fixtures, windows, doors, floor covering, paint and appliances. Each apartment has 2 BR, 1 BA, LR, kitchen/dining combo w/stove & refrigerator, and CH&A. All units are individually metered w/electric, sewer, and water. There is an attached 16' x 15' laundry building at rear of the building that could be a great source of extra income. It would need washers and dryers installed. Formerly known as Rose Manor Apartments, this property has a very convenient location, 5 minutes from Central High School, shopping, dining, and I-640. Great opportunity to buy a ready-to-go, income producing property that you, the buyer, can set the current market rental rates on.

Parcel: 043.00

Warranty Deed Book: 20211102 Page: 0036520

TERMS: 10% down within 24 hours of auction completion, balance due upon closing within 30 days. 10% Buyer's Premium added to bid price. See complete terms in registration.

Auctioneer: Paul Provins TN LIC#: 4528

Quantity: 1



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